

## Bison Gold Amends Terms of Private Placement

Toronto, Ontario--(Newsfile Corp. - November 2, 2016) - Bison Gold Resources Inc. (TSXV: BGE) (the "**Company**") announces that it is amending the terms of its previously announced non-brokered private placement (the "**Offering**"). The Offering will be up to 6,944,444 units ("**Units**") at a price of \$0.18 per Unit for gross proceeds of up to \$1,250,000. Each Unit will be comprised of one common share ("**Common Share**") of the Company and one Common Share purchase warrant ("**Warrant**"). Each Warrant will entitle the holder thereof to purchase one Common Share for a period of five (5) years from the closing of the Offering at a price of \$0.24 per Common Share. The proceeds of the Offering will be used for general working capital purposes.

The Offering is also subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange and applicable securities regulatory authorities.

Certain insiders of the Company may participate in the Offering.

This press release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the United States and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

### **For further information, please contact:**

Amir Mousavi, Chief Executive Officer  
Bison Gold Resources Inc.  
Tel: (647) 846-3339  
[www.bisongold.com](http://www.bisongold.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*

*This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that*

*could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.*

*Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. Securities laws.*