

Bison Gold Resources Inc. Announces TSXV Approval of Share Consolidation

Toronto, Ontario--(Newsfile Corp. - February 22, 2016) - Bison Gold Resources Inc. (**TSXV: BGE**) ("Bison Gold" or the "Company") announces the Company has received final approval by the TSX Venture Exchange (the "TSXV") for the consolidation of the fully paid and issued common shares of the Company on the basis of one (1) post-consolidation common share for each twenty-five (25) pre-consolidation common shares issued and outstanding (the "Consolidation"). The Consolidation was previously approved by the Company's shareholders at the Company's annual general and special meeting held on June 16, 2015 (the "Annual Meeting").

The Company's common shares will begin trading on a post-consolidation basis under the same trading symbol on the TSXV at market open on February 24, 2016. Following the Consolidation, the Company's issued and outstanding common shares will be reduced to approximately 4,705,713 common shares. No fractional shares will be issued. Any fractions of a share will be subject to a downward adjustment, all as particularly described in the Company's management information circular dated May 6, 2015 (the "Information Circular") relating to the Annual Meeting. A copy of the Information Circular is available under the Company's profile on SEDAR at www.sedar.com.

The Consolidation will not change a shareholder's proportionate ownership in the Company or the rights of holders of common shares. Each common share outstanding after the Consolidation will be entitled to one vote and will be fully paid and non-assessable.

About Bison Gold

Bison Gold is a Canadian public company listed on the TSX Venture Exchange. Bison Gold is focused on gold, base metal and rare element exploration with property assets in Manitoba, Canada. Bison Gold's land holdings have historically produced in excess of 200,000 ounces of gold. Further details can be found on Bison Gold's website at www.bisongold.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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